

HBL ISLAMIC MONEY MARKET FUND - FIRST SUPPLEMENTAL OFFERING DOCUMENT

**First Supplement Dated September 21, 2016 to the
Offering Document of HBL Islamic Money Market Fund (HBL IMMF)
Issued on May 02, 2011**

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Islamic Money Market Fund (the Fund/the Scheme/the Trust/HBL-IMMF) was established in Pakistan by a Trust Deed dated November 23, 2010 registered under the Trust Act 1882 through a Trust Deed entered into between HBL Asset Management Limited (“Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations)

Effective from September 23, 2016 existing clause 3.6.1 of the offering document of HBL Islamic Money Market Fund is amended and read as follows:

- 3.6.1 The performance of the Scheme will be compared against the benchmark of Three (3) months average deposit rates of three (3) AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.