

HBL MULTI ASSET FUND - THIRD SUPPLEMENTAL OFFERING DOCUMENT

Third Supplement Dated September 21, 2016 to the Offering Document of HBL Multi Asset Fund (HBL MAF) Issued on December 08, 2007

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Multi Asset Fund (HBL MAF or Fund) was established in Pakistan by a Trust Deed dated October 08, 2007 registered under the Trust Act 1882 between HBL Asset Management Limited as Management Company and Central Depository Company of Pakistan Limited as the Trustee and registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective from September 23, 2016 existing clause 2.3A of the offering document of HBL Multi Asset Fund is amended and read as follows:

2.3A The performance of the Scheme will be compared against the Weighted average daily return of KSE 100 Index and 6 month average PKRV rates based on the actual proportion of investment in Equity and Fixed Income/ Money Market component.