

HBL GOVERNMENT SECURITIES FUND – FIRST SUPPLEMENTAL OFFERING DOCUMENT

First Supplement Dated December 4, 2017 to the Offering Document of HBL Government Securities Fund (HBL GSF) Issued on January 27, 2017

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Government Securities Fund (the Fund/the Scheme/the Trust/the Unit Trust/HBL-GSF) has been established in Pakistan as an open end Government Securities Fund vide a registered Trust Deed (the Trust Deed) dated February 17, 2017, registered under the Trust Act 1882 between HBL Asset Management Limited as Management Company and Central Depository Company of Pakistan Limited as the Trustee and registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective from March 04, 2018 the text under the heading “Authorized Investments” in clause 2.1.1 of the offering document of HBL Government Securities Fund is amended and read as follows:

2.1.1 Authorized Investments

S. No	Asset Class	Minimum Rating		% to Net Assets	
		Entity	Instrument	Minimum	Maximum
2	Cash in Bank Accounts (excluding term deposits) and Government Securities up to 90 days Maturity	AA- in case of cash in banks	N/A	0% - 30*% in case of cash in bank accounts & 0% to 100% in case of T-bills of less than 90 days	
8	Commercial papers;	A-	A2**	0%	20%

* At times cash at bank may exceed the limit of 30%, as long as minimum investment limit of 70% in Government securities are maintained on quarterly average calculated on a daily basis.

**In case instrument rating is unavailable, the entity rating shall be applicable.