

# Get your Tax relief by investing in HBL Retirement Funds

## Tax credit\* for individuals (Applicable Tax Year 2018)

The schedule mentioned below illustrates the tax credit which can be obtained at various income levels given their respective tax slabs as per section 63 of Income Tax Ordinance , 2001.

### Salaried Individual

Taxable Income (Rupees)	Permissible Investment For Tax Credit (PKR)	Tax amount (PKR)	Tax Credit (PKR)
		According To Income Tax Ordinance	
500,000	100,000	2,000	400
750,000	150,000	14,500	2,900
1,400,000	280,000	79,500	15,900
1,500,000	300,000	92,000	18,400
1,800,000	360,000	137,000	27,400
2,500,000	500,000	259,500	51,900
3,000,000	600,000	359,500	71,900
3,500,000	700,000	472,000	94,400
4,000,000	800,000	597,000	119,400
7,000,000	1,400,000	1,422,000	284,400
10,000,000	2,000,000	2,322,000	464,400

### Self-employed Individual

Taxable Income (Rupees)	Permissible Investment For Tax Credit (PKR)	Tax amount (PKR)	Tax Credit (PKR)
		According To Income Tax Ordinance	
500,000	100,000	7,000	1,400
750,000	150,000	32,000	6,400
1,500,000	300,000	144,500	28,900
2,500,000	500,000	344,500	68,900
4,000,000	800,000	719,500	143,900
6,000,000	1,200,000	1,319,500	263,900
10,000,000	2,000,000	2,719,500	543,900

\*As per section 63 of Income Tax Ordinance, the investment amount eligible for tax credit is 20% of annual taxable income or actual investment which ever is lower. Additional investment of 2% p.a. for each year exceeding 40 years shall be allowed upto June 2019, subject to maximum 30% of total taxable income of previous year.

Disclaimer: All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of the future results. Please read the offering document to understand the investment policies and the risks involved.