

HBL CASH FUND – SECOND SUPPLEMENTAL OFFERING DOCUMENT

Second Supplement Dated December 03, 2018 to the Offering Document of HBL Cash Fund (HBL CF) Issued on March 10, 2017

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

The HBL Cash Fund (the Fund/the Scheme/the Trust/the Unit Trust/HBL-CF) has been established through a Trust Deed (the Deed) dated OCTOBER 22, 2010 registered under the Trust Act 1882 through a Trust Deed entered into between HBL Asset Management Limited (“Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

- 1) **Effective from December 10th, 2018, the text in the clause 2.1.1 “Investment Policy” of the offering document of HBL Cash Fund is amended and read as follows:**

2.1.1 Investment Policy

The Fund is a money market fund which will invest in government securities, treasury bills, cash and near cash instruments, money market placements, deposits, certificate of deposits, certificate of musharakas, commercial papers, reverse repos; any other product or avenue of investment approved by the Commission from time to time and as per the Rules and the Regulations. Time to maturity of any asset shall not exceed six months and weighted average time to maturity of net assets shall not exceed 90 days.

The Fund shall not take any exposure in Equities, Marginal Trading System (MTS), and Spread Transactions. While making investments; interest rate scenario, economic growth rate, political climate and liquidity conditions would be given due consideration.

- 2) **The text of the table (S.No 4) under the heading of “Authorized Investments” in clause 2.1.1, of the offering document of HBL Cash Fund is amended and read as follows:**

Authorized Investments

No.	Asset Class	Minimum Rating*		Minimum Investment as % to Net Assets	Maximum Investment as % to Net Assets
		Entity	Instrument		
4	Commercial Paper	AA	AA	0%	20%

*In case of unavailability of Instrument rating, Entity rating will be applicable.

** Time to maturity of any authorized investment shall not exceed six months and the weighted average time to maturity of net assets shall not exceed 90 days.

- 3) **The text in the clause 2.3 “Investment Restrictions” (c) xxxv. of the offering document of HBL Cash Fund is amended and read as follows:**

xxxv. Weighted average time to maturity of net assets shall not exceed 90 days.