

HBL STOCK FUND – THIRD SUPPLEMENTAL OFFERING DOCUMENT

Third Supplement Dated September 21, 2016 to the Offering Document of HBL Stock Fund (HBL SF) Issued on August 25, 2007

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Stock Fund (HBL SF or Fund) was established in Pakistan by a Trust Deed dated August 09, 2007 registered under the Trust Act 1882 between HBL Asset Management Limited as Management Company and Central Depository Company of Pakistan Limited as the Trustee and registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective from September 23, 2016 existing clause 2.3A of the offering document of HBL Stock Fund is amended and read as follows:

2.3 The Benchmark of the fund is KSE 30 index (Total Return Index).