

HBL ISLAMIC STOCK FUND – FIRST SUPPLEMENTAL OFFERING DOCUMENT

First Supplement Dated May 08, 2017 to the Offering Document of HBL Islamic Stock Fund (HBL ISF) Issued on May 02, 2011

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Islamic Stock Fund (HBL ISF or Fund) was established in Pakistan by a Trust Deed dated November 23, 2010 registered under the Trust Act 1882 between HBL Asset Management Limited as Management Company and Central Depository Company of Pakistan Limited as the Trustee and registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective from May 08, 2017 existing “Annexure C” of the offering document of HBL Islamic Stock Fund is amended and read as follows:

During Subscription Days of the Fund

Monday to Friday: 9:00 AM to 4:00PM

Cut-Off Time may vary from time to time as may be determined by the Management Company and communicated to the Unit Holders, Trustee of the Fund and SECP through Management Company’s website: www.hblasset.com .