

HBL INCOME FUND – SIXTH SUPPLEMENTAL OFFERING DOCUMENT

Sixth Supplement Dated December 28, 2017 to the Offering Document of HBL Income Fund (HBL IF) Issued on March 07, 2007

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Income Fund (HBL IF or Fund) was established in Pakistan by a Trust Deed dated September 06, 2006 registered under the Trust Act, 1882 between HBL Asset Management Limited, as the Management Company, and Central Depository Company of Pakistan Limited, as the Trustee, and registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective from January 15, 2018 the text in the Annexure “A” of the Offering Document under the heading “Current Level of Management Fee” will be replaced by the following:

CURRENT LEVEL OF MANAGEMENT FEE

12.5% of gross earnings with floor of 1.25% and cap of 1.50% of the average daily net assets of the scheme.

Gross earnings of the Scheme would be calculated by adding up the following:

- 1) Realized and unrealized gains on securities including impact of amortization of any discounts and/or premium on these securities; and
- 2) Any other income earned by any Authorized Investment of the Scheme While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.

“The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.”