

**Sixth Supplement Dated Aug 20, 2018 to the
Offering Document of HBL Islamic Asset Allocation Fund (HBL IAAF)
Issued on December 31, 2015**

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Islamic Asset Allocation Fund (HBL IAAF or Fund) was established in Pakistan by a Trust Deed dated September 07, 2015 registered under the Trust Act 1882 between HBL Asset Management Limited as Management Company and Central Depository Company of Pakistan Limited as the Trustee and registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective from Aug 28, 2018 the text under the heading “Authorized Investments” in clause 2.1.1 of the offering document of HBL Islamic Asset Allocation Fund is added:

Authorized Investment

No.	Asset Class	Minimum Rating*		Exposure Limit (% of Net Asset Value)
		Entity	Instrument	
10	Commercial Paper	A(-)	A(-)	0% - 30%

*In case of unavailability of Instrument rating, Entity rating will be applicable.