

## HBL PENSION FUND – THIRD SUPPLEMENTAL OFFERING DOCUMENT

### Third Supplement Dated August 28, 2018 to the Offering Document of HBL Pension Fund (HBL PF) Issued on December 16, 2011

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Pension Fund is established in Pakistan as a Voluntary Pension Fund through a Trust Deed, dated August 17, 2011, entered in between HBL Asset Management Limited in its capacity as the Pension Fund Manager and Central Depository Company of Pakistan Limited in its capacity as the Trustee and authorized under the Voluntary Pension System (VPS) Rules, 2005.

**Effective from September 03, 2018 existing headings of the offering document of HBL Pension Fund is amended and read as follows:**

**1) Existing Clause 7.1.1 is amended and now read as follows:**

**7.1.1** The Pension Fund Manager may charge Front-end Load up to a maximum of three per cent (3%) from the contributions made to the Pension Fund through personal sales and up to 1.5% from Online/ Web based sales. However, No Front-end load will be charged on subsequent contributions as per current directive/ circular. The level of sales load charge can change on the basis of any amendment in rules, circulars or directives.

**2) Existing Clause 1.1 the table under the heading “Salient Features of the Pension Fund” and in the column of “Minimum Contribution” is amended and now read as follows:**

Minimum Contribution	The minimum amount of Contribution to open an account is Rs. 1,000/- and the minimum amount of contribution to an existing account is Rs. 1,000/- per transaction. There is no maximum limit of contribution. However, Tax Credit will be available to the extent specified in the Income Tax Ordinance, 2001.
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**3) Existing Clause 6.4.1 is amended and now read as follows:**

#### **6.4.1 Minimum Investment Amounts**

The minimum amount of Contribution to open an Individual Pension Account is Pakistan Rupees One Thousand (Rs. 1,000/-) and the minimum amount for adding to an existing account is Pakistan Rupees One Thousand (Rs. 1,000/-) per transaction. There will be no penalties on delayed payments. The Pension Fund Manager, may from time to time change such minimum amount through announcement on its website with the prior approval of the Commission.