

HBL ISLAMIC FINANCIAL PLANNING FUND – FOURTH SUPPLEMENTAL OFFERING DOCUMENT

Fourth Supplement Dated May 13, 2019 to the Offering Document of HBL Islamic Financial Planning Fund (HBL IFPF) Issued on May 04, 2017

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

The HBL Islamic Financial Planning Fund (the Fund/the Scheme/the Trust/the Unit Trust/HBL-IFPF has been established through a Trust Deed (the Deed) dated March 22, 2017 registered under the Trust Act 1882 through a Trust Deed entered into between HBL Asset Management Limited (“Management Company”), the Asset Management Company and MCB Financial Services Limited (“MCBFSL”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

Effective from 17th June, 2019, text in the following clauses of the offering document of HBL Islamic Financial Planning Fund are amended and read as follows:

1) Clause 2.2.1(c) of Investment Objectives of Allocation Plan has been amended and read as follows:

c) The “Strategic Allocation Plan” is an Allocation Plan under the “HBL Islamic Financial Planning Fund” with an objective to earn a potentially high return through active allocation of funds between Islamic Equity scheme(s), Islamic Income scheme(s) and Islamic Money Market Scheme(s) based on fundamental analysis of economic indicators, underlying asset values and a strategy of risk aversion to market volatility. Fund Manager will take a medium term strategic view of the portfolio assets to deliver competitive returns to investors. The duration of this plan is 36 months (Three Years). However, SECP or the Management Company may wind it up or revoke, on the occurrence of certain events as specified in the Regulations or clause no.10.4 of the offering document of HBL-IFPF.

2) Sub-clause 2.2.13.3 of the Offering Document has been amended and read as follows:

Investment Policy:

This allocation plan will be allocated between Shariah Compliant Equity CIS, Shariah Compliant Income CIS and Shariah Compliant Money Market CIS.

Strategic Allocation means that the Management Company may, from time to time, change the allocations to Shariah Compliant Equity Scheme(s), Income Scheme(s) and Money Market Scheme(s) based on fund manager’s strategic view of economic indicators, investment time horizon and value of underlying assets.

Initially, the Management Company may seek to invest in the Collective Investment Schemes mentioned in Clause 2.2.3 of the Offering Document of HBL IFPF.

Basic Features:

- a) Term/ Duration of the allocation plan: The duration of Strategic Allocation Plan will be Thirty Six (36) months (Three Years) starting from first day of subscription period. However, the management company may change the duration of the plan with prior permission of the commission and by giving at least 90 days’ notice to the plan investors.

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- b) Subscription Period: The allocation plan will be open for subscription from April 24, 2017 to May 26, 2017, both days inclusive. Subscription for the allocation plan is for limited time period only.
- I. **Class “B”** Units shall be issued to investors at the Offer Price, during subscription period. The units may carry Front-end and a Contingent Load.
 - II. **Class “D”** maybe issued as Bonus units and shall not be charged with any Front end Load and Contingent load.
 - III. **Class “F”** units which will be issued as “Dividend re-Investment units” in case of reinvestment of any Cash Dividends announced (as defined in clause 5.5 of the Offering Document of HBL IFPF) from time to time, net of any applicable taxes. These units shall not be charged with any Front end Load and Contingent load.
- c) After close of subscription period of this Plan, the subscription of new units will be suspended by the management company. The subscription may be re-opened after giving due notice and with approval by the commission.
- d) **Front-end Load:** 0 to 2.00%.
- e) **Contingent Load:**
Applicable in case of redemption of units before the Plan’s maturity.
- From Investment till 1 year 1.0% of NAV
 - If redeemed between 1st and 2nd year 0.5% of NAV
- However no Contingent Load / Early Exit Fee will be charged in case of redemption after completion of two (2) years from the close of the subscription period.
- f) **Back end Load:** Nil

3) Annexure “A” of the Offering Document has been amended and read as follows:

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ANNEXURE “A”

Current Level of Front End Load for A & B Class: up to 2%

*Management Company may waive the Front-end Load fully or partially at its own discretion to any investor.

Note: No sales load will be charged if the investor approaches directly for investment or where Transactions are done online, through website of the AMC

Current Back end Load: Nil

Current Contingent Load:

Allocation Plan	% of applicable NAV
Conservative Allocation Plan	Nil
Active Allocation Plan	Nil
Strategic Allocation Plan	In case of redemption of units: From closing date of IPO till 1 year 1.0% If redeemed between 1 st and 2 nd year 0.5% After 2 years 0%

Current Cut-Off Time

During Subscription Days of the Fund

Monday to Friday: 9:00 AM to 4:00 PM

Current Cut-off Time for dissemination and announcement of NAV for Each Dealing Day:

Latest by 10:30 a.m. on subsequent Dealing Day.

Any change in the Cut-Off Timings/Business Hours including for the month of Ramadan shall be notified to investors/Unit-Holders via the Company's website.

Current Level of Management Fee

Current level of management fee is 1.0% per annum

* No Management Fee will be charged if the Fund invests in CIS managed by the Management Company.