

HBL CASH FUND – FIFTH SUPPLEMENTAL OFFERING DOCUMENT

Fifth Supplement Dated January 23, 2020 to the Offering Document of HBL Cash Fund (HBL CF) Issued on March 10, 2017

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

The HBL Cash Fund (the Fund/the Scheme/the Trust/the Unit Trust/HBL-CF) has been established through a Trust Deed (the Deed) dated OCTOBER 22, 2010 under the Trust Act, 1882 entered into and between HBL Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

Effective from February 24, 2020 – following change in the Existing Clause “Current Level of Management Fee” in Annexure (A) of the offering document of HBL Cash Fund is amended and now read as follows:

Management Fee

The maximum limit of management fee is 1.50% per annum of Average Annual Net Assets.

The current level of management fee shall be disclosed in monthly Fund Manager Report (FMR)