

## **HBL GOVERNMENT SECURITIES FUND – FOURTH SUPPLEMENTAL OFFERING DOCUMENT**

### **Fourth Supplement Dated January 23, 2020 to the Offering Document of HBL Government Securities Fund (HBL GSF) Issued on January 27, 2017**

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

The HBL Government Securities Fund (Formerly PICIC Income Fund) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed) dated March 17, 2010, under the Trust Act, 1882 entered into and between HBL Asset Management Limited, the Management Company, Central Depository Company of Pakistan Limited, the Trustee.

**Effective from February 24, 2020 – following change in the Existing Clause “Current Level of Management Fee” in Annexure (A) of the offering document of HBL Government Securities Fund is amended and now read as follows:**

#### **Management Fee**

The maximum limit of management fee is 1.50% per annum of Average Annual Net Assets.

The current level of management fee shall be disclosed in monthly Fund Manager Report (FMR)