

HBL MULTI ASSET FUND – SIXTH SUPPLEMENTAL OFFERING DOCUMENT

**Sixth Supplement Dated January 23, 2020 to the
Offering Document of HBL Multi Asset Fund (HBL MAF)
Issued on December 08, 2007**

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Multi Asset Fund (HBL MAF or Fund) was established in Pakistan by a Trust Deed dated October 08, 2007 registered under the Trust Act 1882 between HBL Asset Management Limited as Management Company and Central Depository Company of Pakistan Limited as the Trustee and registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective from February 24, 2020 – following change is made in the offering document of HBL Multi Asset Fund and will now be read as follows:

- 1. Existing Clause “Management Fee” in Annexure (B) is amended and now read as follows:**

Management Fee

The maximum limit of management fee is 3.00% per annum of Average Annual Net Assets.

The current level of management fee shall be disclosed in monthly Fund Manager Report (FMR)