

HBL ISLAMIC ASSET ALLOCATION FUND – Seventh SUPPLEMENTAL OFFERING DOCUMENT

Seventh Supplement Dated February 07, 2020 to the Offering Document of HBL Islamic Asset Allocation Fund (HBL IAAF) Issued on December 31, 2015

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

The HBL Islamic Asset Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/HBL IAAF) has been established through a Trust Deed (the Deed) dated September 07, 2015 under the Trust Act, 1882 entered into and between HBL Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee.

Effective from March 09, 2020 – following change in the Existing Clause “Current Level of Management Fee” in Annexure (A) of the offering document of HBL Islamic Asset Allocation Fund is amended and now read as follows:

Management Fee

The maximum limit of management fee is 3.00% per annum of Average Annual Net Assets.

The current level of management fee shall be disclosed in monthly Fund Manager Report (FMR)