

HBL ISLAMIC DEDICATED EQUITY FUND – FIRST SUPPLEMENTAL OFFERING DOCUMENT

First Supplement Dated February 07, 2020 to the Offering Document of Islamic Dedicated Equity Fund (HBL IDEF) Issued on August 31, 2018

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Islamic Dedicated Equity Fund (HBL IDEF or Fund) was established in Pakistan by a Trust Deed dated June 22, 2017 under the Trust Act, 1882 entered into and between HBL Asset Management Limited, the Management Company and MCB Financial Services Limited as the Trustee and registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective from March 09, 2020 – following change in the Existing Clause “Current Level of Management Fee” in Annexure (A) of the offering document of HBL Islamic Dedicated Equity Fund is amended and now read as follows:

Management Fee

The maximum limit of management fee is 3.00% per annum of Average Annual Net Assets.

The current level of management fee shall be disclosed in monthly Fund Manager Report (FMR)