

HBL ISLAMIC STOCK FUND – FOURTH SUPPLEMENTAL OFFERING DOCUMENT

Fourth Supplement Dated February 07, 2020 to the Offering Document of HBL Islamic Stock Fund (HBL ISF) Issued on May 02, 2011

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Islamic Stock Fund (HBL ISF or Fund) was established in Pakistan by a Trust Deed dated November 23, 2010 registered under the Trust Act 1882 between HBL Asset Management Limited as Management Company and Central Depository Company of Pakistan Limited as the Trustee and registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Effective from March 09, 2020 – following changes are made in the offering document of HBL Islamic Stock Fund and will now be read as follows:

- 1. Existing Clause “Current Level of Management Fee” in Annexure (A) is amended and now read as follows:**

Management Fee

The maximum limit of management fee is 3.00% per annum of Average Annual Net Assets.

The current level of management fee shall be disclosed in monthly Fund Manager Report (FMR)

- 2. Existing Point 19.16 of “Part XIX- Definitions” is amended and now read as follows:**

19.16 "Charity" means amount paid by Trustee upon instruction of Management Company out of the Haram income of the Trust to charitable/welfare organizations which is neither related to nor a Connected Person of the Shariah Advisor, Management Company, board of the Management Company or any of their employees, in consultation with Shariah Advisor, representing income, which is Haram.