

HBL ISLAMIC CAPITAL PRESERVATION PLAN – FIRST SUPPLEMENTAL OFFERING DOCUMENT

**First Supplement to the
Offering Document of HBL Islamic Capital Preservation Plan
under HBL Islamic Financial Planning Fund (HBL IFPF)
Issued on July 11, 2017**

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Islamic Capital Preservation Plan is introduced as a new plan under The HBL Islamic Financial Planning Fund (HBL IFPF) (the Fund/the Scheme/the Trust/the Unit Trust) which has been established through a Trust Deed (the Deed) dated March 22, 2017, under the Trust Act, 1882 entered into and between HBL Asset Management Limited, the Management Company, MCB Financial Services Limited, the Trustee.

Effective from XXX XX, XXXX, following changes in the Offering document of HBL Islamic Capital Preservation Plan will be made and will be amended and read as follows:

1) Existing Clause “Subscription Period” in Clause 7 is amended and now read as follows:

Subscription Period: The allocation plan will be open for subscription from **July 19, 2018 to August 31, 2018**, both days inclusive. Subscription for the allocation plan is for limited time period only. Only Class "B" Units shall be issued to investors at the Offer Price, during the subscription period. The units shall be subject to a Front-end and a Back-end Load/Contingent Load. Bonus units issued shall be only Growth units.

The amounts received from the Investors during the Initial Period shall be deposited in Bank Accounts of the Plan and any income, profit etc. earned and/or accrued on the investments of that amount up-to and including the closing of Initial Period shall not form part of the Trust Property and shall be paid by the Management Company or the Trustee to those Investors participated during the Offering Period, either in cash or in additional Units.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/HBLAML/39/2018

July 26, 2018

Mr. Farid Ahmed Khan
Chief Executive Officer
HBL Asset Management Limited
7th Floor, Emerald Tower
G-19, Block 5, Main Clifton Road
Clifton, Karachi

Subject: Approval of 1st supplement to the offering document of HBL Islamic Capital Preservation Plan under HBL Islamic Financial Planning Fund

Dear Sir,

Please refer to the application dated July 23, 2018 regarding the captioned subject.

In this regard, I am directed to convey that the amendment proposed by HBL Asset Management Limited in the first supplement to the offering document of HBL Islamic Capital Preservation Plan under HBL Islamic Financial Planning Fund has been acceded to by the Securities and Exchange Commission of Pakistan.

HBL Asset Management Limited is advised to inform the unit holders regarding the proposed amendments in the offering document as required under the Non Banking Finance Companies & Notified Entities Regulations, 2008.

Yours truly,

(Zonish Inayat)

Deputy Director

Cc:

Chief Executive Officer
MCB Financial Services Limited
4th Floor, Perdesi House, 2/1, R-Y-16
Old Queens Road
Karachi.