

HBL ISLAMIC MONEY MARKET FUND – FIFTEENTH SUPPLEMENTAL OFFERING DOCUMENT

Fifteenth Supplement Dated January 25, 2021 to the Offering Document of HBL Islamic Money Market Fund (HBL IMMF) Issued on May 02, 2011.

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Islamic Money Market Fund (the Fund/the Scheme/the Trust/HBL-IMMF) was established in Pakistan by a Trust Deed dated November 23, 2010 registered under the Trust Act 1882 through a Trust Deed entered into between HBL Asset Management Limited (“Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

Effective from February 1, 2021, the following change have been made in the offering document of HBL Islamic Money Market Fund which now read as follows;

1. Existing Clause 5.5.5 is amended and now read as follows:

The Purchase (Offer) Price so determined shall apply to purchase requests, received by the Distributor or the Management Company during the Cut-off time on the Dealing Day on which the completely and correctly filled purchase of Units application form is received and the purchase amount has been realized.

Further, in case funds are realized but the duly completed purchase request is not received during the Business Day and within Cut off time the Purchase (Offer) Price applicable at the close of the Dealing Day when the duly completed purchase request is received will be applied.

Unit purchase request in case of conversion from one unit trust scheme under management of the Management Company to HBL Islamic Money Market Fund received during the Business Day and within Cut off time shall be priced at the Purchase (Offer) Price applicable at the date when the purchase amount has been realized.

2. Existing Clause 7.2.2 (b) is amended and now read as follows:

Whole or part of the net realized / unrealized appreciation.

3. Existing Clause 7.2.3 is deleted:

4. Existing Clause 7.5.1 is amended and now read as follows:

All unit holders appearing in the register of Unit Holders will be entitled for dividend and the amount of dividend shall be reinvested at the ex-dividend NAV after deduction of all applicable taxes and Charges, if any.