

**Eleventh Supplement Dated 17th Aug, 2022 to the
Offering Document of HBL Income Fund (HBL IF)
Issued on March 07, 2007**

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Income Fund (HBL IF or Fund) was established in Pakistan by a Trust Deed dated September 07, 2015 registered under the Trust Act 1882 between HBL Asset Management Limited as Management Company and Central Depository Company of Pakistan Limited as the Trustee and registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Objective of the Supplementary Offering Document

HBL Asset Management intends to introduce Administrative Plans in the Offering Document of HBL Income Fund (HBL – IF).

Effective from 8th Sep, 2022 following amendments have been made in the offering document of HBL Income Fund (HBL – IF) and now read as:

- 1. The “Definitions” clause of the Offering Document of HBL Income Fund (HBL – IF) is amended and read as follows:**

Clause 1.62 under “Definitions” is added and now read as follows:

1.62 “Administrative Plans” means investment plans offered by the Management Company and approved by the Commission, where such plans allow investors a specific investment strategy in any one or a combination of Schemes managed by the Management Company in accordance with the conditions specified by SECP.