

**First Supplement Dated 12th Dec, 2022 to the
Offering Document of HBL Financial Sector Income
Fund (HBL FSIF)
Issued on 20-Jan-2023**

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Financial Sector Income Fund, an Open End Scheme (the Fund/the Scheme/the Trust/the Unit Trust/HBL FSIF) was constituted as an Open End Fund vide a registered Trust Deed dated November 16th, 2021 entered into and between HBL Asset Management Limited ("the Management Company") and Central Depository Company of Pakistan Limited ("the Trustee").

Objective of the Supplementary Offering Document

HBL Asset Management intends to bring in line the Offering Document of HBL Financial Sector Income Fund (HBL FSIF) for FSIF Plan-I with SECP Circular 7 of 2022 dated July 5, 2022 for allowing mutual funds to invest in Exchange Traded Funds.

Effective from 20-Jan-2023 following amendments have been made in the offering document of HBL Financial Sector Income Fund Plan-I (HBL FSIF Plan-I) and now read as:

- 1. Authorized Investments Table of HBL FSIF Plan-I under Sub Clause 2.1.1 "Investment Policy" of Main Clause 2 "Investment Objective, Investment Policy, Restrictions, Risk Disclosure and Disclaimer" of the Offering Document of HBL Financial Sector Income Fund is amended and read as follows:**

Authorized Investments Table of HBL FSIF Plan-I

Addition of New Point No.9 in the table is made as follows;

No.	Description	Entity / Instrument Rating	Minimum Exposure	Maximum Exposure	Maximum Maturity
9	Exchange Traded Funds (Income Category)**	N/A	0%	10%	N/A

** As per SECP Circular No. 7 of 2022 dated July 5, 2022