

**12th Supplement to the Offering
Document of**

**HBL Money Market Fund
(HBL MMF)**

An Open Ended Money Market Fund

Risk Category: Low
Risk of Principal Erosion: Low

MANAGED BY

HBL ASSET MANAGEMENT LIMITED

SOD Reference/ Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
First	23-Sep-16	Change in Benchmark	21-Sep-16	-	-	Approved
Second	8-May-17	Change in Subscription Days	8-May-17	-	-	Approved
Third	15-Jan-18	Miscellaneous Changes	5-Jan-18	-	-	Approved
Fourth	14-Dec-18	Miscellaneous Changes	7-Dec-18	-	-	Approved
Fifth	14-Dec-18	Change in Investment Policy	7-Dec-18	-	-	Approved
Sixth	8-Feb-19	Change in Sales Load	30-Jan-19	-	-	Approved
Seventh	1-Jul-19	Change in Investment Policy	27-Jun-19	-	-	Approved
Eighth	9-Mar-20	Change in Investment Policy	6-Feb-20	-	-	Approved
Ninth	24-Feb-20	Change in Management Fee	23-Jan-20	-	-	Approved
Tenth	20-Apr-20	Miscellaneous Changes	13-Apr-20	-	-	Approved
Eleventh	22-Dec-20	Change in Risk Profile & Investment Policy	15-Dec-20	-	-	Approved

**Twelfth Supplement dated January 18, 2024 to the
Offering Document of HBL Money Market Fund
Issued on February 01, 2024**

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Money Market Fund (HBL MMF or Fund) was established in Pakistan by a Trust Deed dated March 18, 2010 registered under the Trust Act 1882 between HBL Asset Management Limited as Management Company and Central Depository Company of Pakistan Limited as the Trustee and registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Objective of the Twelfth Supplementary Offering Document

HBL Asset Management Limited intends to amend the Authorized Investments in the Offering Document of (HBL MMF) through this supplement.

Effective from January 18, 2024 following amendments have been made in the offering document of HBL Money Market Fund and read as follows:

- 1. Points mentioned at the bottom of the Investment Table in Sub-Clause 4.2.1 Authorized Investments under Main Clause 4 “INVESTMENT OBJECTIVES AND RESTRICTIONS” shall be replaced with the following points:**

Note:

- Time to maturity of any asset shall not exceed 6 months. However, the Fund may invest in Government Debt Securities, raised and traded through PSX, with maturity not exceeding one year. *(Note: This relaxation for extended maturity period is granted by SECP vide Direction No 17 of 2023 and is applicable till December 05, 2024 which may be extended from time to time by SECP through notification.)*
- The weighted average time to maturity of the net assets shall not exceed 90 days.
- If the instrument is guaranteed by the Government of Pakistan, the instrument rating will be deemed as AAA and the entity rating will be ignored.
- The Management Company shall at all times maintain at least 10% of net assets in cash, treasury bills, and (GOP Ijara Sukuks not exceeding 90 days).