

**16th Supplement to the Offering
Document of
HBL Islamic Money Market Fund
(HBL IMMF)**

An Open Ended Wakalatul Istithmar Based
Shariah Compliant Money Market Scheme

Risk Category: Low
Risk of Principal Erosion: Low

MANAGED BY

HBL ASSET MANAGEMENT LIMITED

SOD Reference/ Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
First	23-Sep-16	Change in Benchmark	21-Sep-16	-	-	Approved
Second	8-May-17	Change in Subscription Days	8-May-17	-	-	Approved
Third	2-May-18	Change of Shariah Advisor	6-Jul-17	-	-	Approved
Fourth	15-Jan-18	Miscellaneous Changes	5-Jan-18	-	-	Approved
Fifth	14-Dec-18	Miscellaneous Changes	7-Dec-18	-	-	Approved
Sixth	14-Dec-18	Change in Investment Policy	7-Dec-18	-	-	Approved
Seventh	8-Feb-19	Change in Sales Load	30-Jan-19	-	-	Approved
Eighth	1-Jul-19	Change in Investment Policy	27-Jun-19	-	-	Approved
Ninth	9-Mar-20	Change in Investment Policy	6-Feb-20	-	-	Approved
Tenth	9-Mar-20	Change in Management Fee	7-Feb-20	-	-	Approved
Eleventh	9-Mar-20	Miscellaneous Changes	3-Mar-20	-	-	Approved
Twelfth	20-Apr-20	Miscellaneous Changes	13-Apr-20	-	-	Approved
Thirteenth						
Fourteenth	22-Dec-20	Miscellaneous Changes	15-Dec-20	-	-	Approved
Fifteenth	1-Feb-21	Miscellaneous Changes	25-Jan-21	-	-	Approved

**Sixteenth Supplement dated January 18, 2024 to the
Offering Document of HBL Islamic Money Market Fund
Issued on February 01, 2024**

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Islamic Money Market Fund (the Fund/the Scheme/the Trust/HBL-IMMF) was established in Pakistan by a Trust Deed dated November 23, 2010 registered under the Trust Act 1882 through a Trust Deed entered into between HBL Asset Management Limited (“Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

Objective of the Sixteenth Supplementary Offering Document

HBL Asset Management Limited intends to amend the Investment Policy (Authorized Investments) in the Offering Document of (HBL IMMF) through this supplement.

Effective from January 18, 2024 following amendments have been made in the offering document of HBL Islamic Money Market Fund and read as follows:

- 1. A following note shall be further added in the notes mentioned at the bottom of the Investment Table in Sub-Clause 3.2 Investment Policy (Authorized Investments) under Main Clause 3 “: INVESTMENT OBJECTIVE, INVESTMENT POLICY AND INVESTMENT RESTRICTIONS” of the Offering Document of HBL Islamic Money Market Fund and read as follows:**

Authorized Investments

Note:

*The Fund may invest in Shariah Compliant Government Debt Securities, raised and traded through PSX, with maturity not exceeding one year.

(Note: This relaxation for extended maturity period is granted by SECP vide Direction No 17 of 2023 and is applicable till December 05, 2024 which may be extended from time to time by SECP through notification.)

- 2. Sub-Clause 3.4.1 under clause 3.4 Maturity of Instruments under Main Clause 3 “: INVESTMENT OBJECTIVE, INVESTMENT POLICY AND INVESTMENT RESTRICTIONS” of the Offering Document of HBL Islamic Money Market Fund is amended and read as follows:**

3.4 MATURITY OF INSTRUMENTS

3.4.1 The maximum time to maturity of any asset invested in by HBL-IMMF shall not exceed six (6) Months, except for Shariah Compliant Government Debt Securities raised and traded through PSX, where time to maturity may be upto one year.

- 3. Sub-Clause 3.8.8 under clause 3.8 “Investment Restrictions” under Main Clause 3 “: INVESTMENT OBJECTIVE, INVESTMENT POLICY AND INVESTMENT RESTRICTIONS” of the Offering Document of HBL Islamic Money Market Fund is amended and read as follows:**

3.8.8 Time to maturity of any asset shall not exceed six months except for Shariah Compliant Government Debt Securities raised and traded through PSX, where time to maturity may be upto one year.