

**1<sup>st</sup> Supplement to the Offering  
Document of**

**HBL Islamic Savings Fund  
(HBL ISAVF)**

**HBL Islamic Savings Fund Plan-I**

A WAKALATUL ISTITHMAR BASED  
OPEN-END SHARIAH COMPLIANT MONEY MARKET SCHEME

Risk Category: Low  
Risk of Principal Erosion: Low

MANAGED BY

**HBL ASSET MANAGEMENT LIMITED**

**First Supplement dated Feb 15, 2024 to the  
Offering Document of HBL Islamic Savings Fund  
Issued on 29 Feb, 2024**

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Islamic Savings Fund (the Fund/the Scheme/the Trust/the Unit Trust/HBL ISAVF) has been established through a Trust Deed (the Deed) dated September 12, 2023 registered under the Trust Act 1882 through a Trust Deed entered into between HBL Asset Management Limited ("Management Company"), the Asset Management Company and Central Depository Company of Pakistan Limited ("CDC"), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

**Objective of the First Supplementary Offering Document**

HBL Asset Management Limited intends to amend the clause 4.5.6 (Determination of Purchase (Public Offer) Price) in the Offering Document of (HBL ISAVF) through this supplement.

**Effective from March 7, 2024 following amendments have been made in the offering document of HBL Islamic Savings Fund and read as follows:**

- 1. Sub-Clause 4.5.6,d) under Main Clause 4.5 "Purchase and Redemption of Units" of the Offering Document of HBL Islamic Savings Fund is amended and read as follows:**
  - (a) The Purchase (Offer) Price so determined shall apply to purchase requests, received by the Distributor or the Management Company during the Business Hours on the Dealing Day on which the completely and correctly filled purchase of Units application form is received and the purchase amount has been realized.