

HBL Livestock Fund

August, 2024

Investment Objective

The investment objective of HBL Livestock Fund is to provide shariah compliant returns to its investors by investing in cattle for fattening, overheads and expenses related to this activity.

Fund Manager's Comments

HBL LF has posted annualized return of 24.7% vs. benchmark of 21.0% since inception.

FUND INFORMATION

Net Assets (PKR in mln)	1,539.51
NAV	1,026.43
Launch Date	23-Jul-24
Management Fee	3.0%
Monthly Expense Ratio with Levies	N/A
Monthly Expense Ratio without Levies	N/A
Yearly Expense Ratio with Levies	4.14%
Yearly Expense Ratio without Levies	3.61%
Comprehensive TER	29.87%
Monthly Selling & Marketing expense	-
Yearly Selling & Marketing expense	-
Listing	Not listed
Trustee	Digital Custodian Company Limited
Auditor	BDO Ebrahim & Co.
Benchmark	Trailing 12 Months Average CPI
Type	Alternative Asset Fund under Sandbox Testing of SECP
Category	Shariah Compliant Livestock Scheme (Closed-End)
Front end Load	NIL
Back end Load	NIL
AMC Rating	AM1 (VIS) 29-Dec-2023
Dealing Days	As per SBP/PSX (Redemptions not allowed till maturity)
Cut-off time	9:00 AM-4:00 PM
Price Mechanism	Forward Pricing
Leverage	NIL
Risk	High

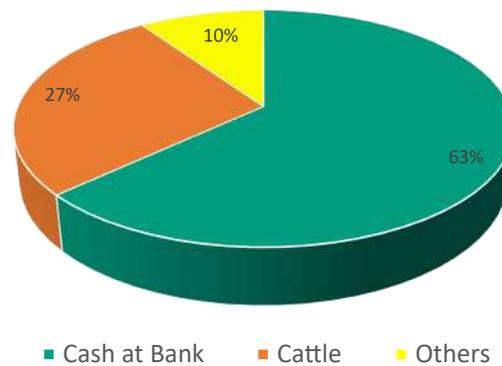
ASSET ALLOCATION (% of Total Assets)

	Aug-24	Jul-24
Cash at Bank	63.15%	99.99%
Cattle	27.19%	0.00%
Others	9.66%	0.01%
	100.00%	100.00%

FUND RETURNS*

	HBL LF	Benchmark
Cumulative Return Since Inception	24.7%	21.0%
Year to Date Return (Cumulative)	N/A	N/A
Calendar Year to Date Return (Cumulative)	N/A	N/A
1 Month Cumulative Return	N/A	N/A
3 Month Cumulative Return	N/A	N/A
6 Month Cumulative Return	N/A	N/A
1 Year Cumulative Return	N/A	N/A
3 Year Cumulative Return	N/A	N/A
5 Year Cumulative Return	N/A	N/A

Asset Allocation in Aug-24



Risk Disclaimer: HBL Livestock Fund is approved for Sandbox Testing under SECP's 3rd Cohort. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved including risk disclosure for special feature. For Fund's categories, returns (including any unusual performance), ratings and other information, please read latest Fund Manager Report on our website. HBL Bank is not responsible for the liabilities / obligations of HBL Asset Management Limited or any investment scheme.