

Consolidated Supplement to the Offering Documents Of

S. No	Fund Name	New Supplement No.
1	HBL Islamic Asset Allocation Fund	Fifteenth
2	HBL Equity Fund	Seventh
3	HBL Energy Fund	Seventh
4	HBL Islamic Equity Fund	Seventh
5	HBL Growth Fund (Class C Units)	Fifth
6	HBL Investment Fund (Class C Units)	Fifth

Managed by HBL Asset Management Limited

SOD Dated: November 12, 2024

Effective Dated: January 9, 2025

Consolidated Supplement to the Offering Documents

Managed by HBL Asset Management Limited, an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Objective of the Consolidated Supplement to the Offering Documents

HBL Asset Management Limited intends to amend the NAV allocation procedure of below mentioned funds from 'Form Receipt' to 'Funds Realization' basis in the relevant clauses of the Offering Documents of below listed Funds through this consolidated supplement.

Effective from January 9, 2025 following amendments have been made in the offering documents of the aforementioned Funds and read as follows:

- Clause pertinent to "Determination of Purchase (Public Offer) Price" under Main Clause of "Characteristic of Units" shall be replaced as mentioned below in table:**

Fund Name	Current Clause	Amended Clause
HBL Islamic Asset Allocation Fund HBL Islamic Asset Allocation Fund Plan-I HBL Islamic Asset Allocation Fund Plan-II	Clause 4.5.6.d)	The Purchase (Offer) Price so determined shall apply to all Purchase/Investment Request Forms, complete in all respects, received by the Management Company at its registered address or by the Distributor at its Authorized Branch(s) within the specified cut-off timings during Business Hours on the Dealing Day on which the completely and correctly filled application form along with realized investment/purchase amount is received.
	The Purchase (Offer) Price so determined shall apply to purchase requests, received by the Distributor or the Management Company during the Business Hours on the Dealing Day on which the completely and correctly filled purchase of Units application form is received.	
HBL Equity Fund	Clause 4.4.6.d)	The Purchase (Offer) Price so determined shall apply to all Purchase/Investment Request Forms, complete in all respects, received by the Management Company at its registered address or by the Distributor at its Authorized Branch(s) within the specified cut-off timings during Business Hours on the Dealing Day on which the completely and correctly filled application form along with realized investment/purchase amount is received.
	The Purchase (Offer) Price so determined shall apply to purchase requests, received by the Distributor or the Management Company during the Business Hours on the Dealing Day on which the completely and correctly filled purchase of Units application form is received.	
HBL Energy Fund	Clause 4.3.6.d)	

	<p>The Purchase (Offer) Price so determined shall apply to purchase requests, received by the Distributor or the Management Company during the Business Hours on the Dealing Day on which the completely and correctly filled purchase of Units application form is received.</p>	<p>The Purchase (Offer) Price so determined shall apply to all Purchase/Investment Request Forms, complete in all respects, received by the Management Company at its registered address or by the Distributor at its Authorized Branch(s) within the specified cut-off timings during Business Hours on the Dealing Day on which the completely and correctly filled application form along with realized investment/purchase amount is received.</p>
HBL Islamic Equity Fund	<p>Clause 4.3.6.d)</p>	<p>The Purchase (Offer) Price so determined shall apply to all Purchase/Investment Request Forms, complete in all respects, received by the Management Company at its registered address or by the Distributor at its Authorized Branch(s) within the specified cut-off timings during Business Hours on the Dealing Day on which the completely and correctly filled application form along with realized investment/purchase amount is received.</p>
	<p>The Purchase (Offer) Price so determined shall apply to purchase requests, received by the Distributor or the Management Company during the Business Hours on the Dealing Day on which the completely and correctly filled purchase of Units application form is received.</p>	
HBL Growth Fund	<p>Clause 4.5.6.c)</p>	<p>The Purchase (Offer) Price so determined shall apply to all Purchase/Investment Request Forms, complete in all respects, received by the Management Company at its registered address or by the Distributor at its Authorized Branch(s) within the specified cut-off timings during Business Hours on the Dealing Day on which the completely and correctly filled application form along with realized investment/purchase amount is received.</p>
	<p>The Purchase (Offer) Price so determined shall apply to purchase requests, received by the Distributor or the Management Company during the Business Hours on the Dealing Day on which the completely and correctly filled purchase of Units application form is received.</p>	
HBL Investment Fund	<p>Clause 4.5.6.c)</p>	<p>The Purchase (Offer) Price so determined shall apply to all Purchase/Investment Request Forms, complete in all respects, received by the Management Company at its registered address or by the Distributor at its Authorized Branch(s) within the specified cut-off timings during Business Hours on the Dealing Day on which the completely and correctly filled application form along with realized investment/purchase amount is received.</p>
	<p>The Purchase (Offer) Price so determined shall apply to purchase requests, received by the Distributor or the Management Company during the Business Hours on the Dealing Day on which the completely and correctly filled purchase of Units application form is received.</p>	