



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/HGF/338/2018

April 18, 2018

Mr. Farid Ahmed Khan
Chief Executive Officer
HBL Asset Management Limited
7th Floor, Emerald Tower
G-19, Block 5, Main Clifton Road
Clifton, Karachi

Subject: Approval of Restated Trust Deed of HBL Growth Fund (Formerly PICIC Growth Fund) for Conversion from a Closed-end Fund to an Open-end Scheme

Dear Sir,

Please refer to the letter dated April 13, 2018 received from your office concerning the subject matter.

In this regard, I am pleased to inform you that the restated trust deed of HBL Growth Fund (Formerly PICIC Growth Fund) enclosed with the above-referred letter has been approved by the Securities and Exchange Commission of Pakistan.

You are advised to inform/notify the certificate holders regarding the proposed amendments in the trust deed as per provisions of the constitutive documents of the Fund.

Yours truly,

Zonish Inayat
(Deputy Director)

Cc:

Chief Executive Officer
Central Depository Company
Trustee – PGF
CDC House, 99-B, Main Shakra-e-Faisal
Karachi.

"Say no to Corruption"