

3rd Supplement to the Offering Document of HBL Mehfooz Munafa Fund (HBL MEMF) An Open-End Fixed Rate/Return Scheme

Category of CIS	Risk Profile/Tenure	Risk of Principal Erosion
HBL MEMF(Plan-I)	Very Low Risk (12 Months)	Principal at Very Low Risk
HBL MEMF(Plan-II)	Very Low Risk (3 Months)	Principal at Very Low Risk
HBL MEMF(Plan-III)	Very Low Risk (12 Months)	Principal at Very Low Risk
HBL MEMF(Plan-IV)	Very Low to Low(XX Months)	Principal at very low to low risk
HBL MEMF(Plan-V)	Very Low to Low (3 Months)	Principal at Very Low Risk
HBL MEMF(Plan-VI)	Very Low to Low (3 Months)	Principal at Very Low Risk
HBL MEMF(Plan-VII)	Very Low to Low (3 Months)	Principal at Very Low Risk
HBL MEMF (Plan-VIII)	Low (2 Months)	Principal at Low Risk
HBL MEMF (Plan-IX)	Very Low to Low(XX Months)	Principal at very low to low risk
HBL MEMF (Plan-X)	Very Low to Low(XX Months)	Principal at very low to low risk

MANAGED BY

HBL ASSET MANAGEMENT LIMITED

SOD Reference/Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
First	9-Jun-23	Miscellaneous Changes	31-May-23	17-May-23	HBL MEMF Plan-II matured on 9-Aug-23	(Plan Matured) Maturity AUM: 2.9Bn
Second	25-Apr-25	Miscellaneous Changes	29-Apr-25	Plan-III: 11-Jul-24 Plan-VIII:30-Apr-25	HBL MEMF Plan-III maturity on 11- July-25 HBL MEMF Plan-VIII maturity on 26-Jun-25	Maturity AUM: Plan-III: 1.41 billion Plan-VIII: 9.73 billion

(HBL Mehfooz Munafa Plan IV)
Fixed Rate/Return Scheme
HBL Asset Management Limited
Low
Issuance Date: 13th Jun 2025

1-DISCLAIMER:

Before you invest, you are encouraged to review the detailed features of the fund and its investment plans in the offering documents and or/Monthly Fund Manager Report.

2-KEY ATTRIBUTES:

Investment objective of CIS/Investment plan	An opportunity for investors to take exposure in fixed income securities with Guaranteed return and principal protection at maturity.
Minimum Number of investors	The plan must have a minimum of 50 investors.
Authorized Investment Avenue	Bank deposits, Term deposits Receipts, Certificate of Deposit (COD) and Certificate of Musharaka (COM) placements Government securities
Launch date of CIS/Investment plan	To Be Launched
Minimum investment amount	1000
Duration (fixed Maturity : in case of fixed maturity ,date of maturity must also be disclosed)	To be decided
Performance benchmark (for conventional fixed return schemes, disclose the promised return, for Shariah compliant fix return.	PKRV Rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
IOP/Subscription period	
Subscription/Redemption Days and Timing	Mon To Thurs-9 AM to 3 PM, Fri-9 AM to 4 PM
Types /Classes of Units	Growth
Management Fee(% per Annum)	Up to 1.5 %

3-BRIEF INFORMATION OF THE PRODUCT CHARGES

1-FRONT END LOAD (FEL)	Distribution channel	NA
	Direct investment through AMC	NA
	Digital Platform of AMC /third party	NA
2-REDEMPTION CHARGE	Type of Charge	NA
	Back End Load	NA
	Contingent Load	If investment is not held till maturity, a contingent load, commensurate to the loss incurred, will be applied based on holding period and redemption proceeds net of this will be paid out to the unit holder.

Total Expense Ratio(TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS /Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer -

Income earned in the form of dividend or capital gain shall be charged at a rate as specified in income Tax Ordinance 2001.

KEY STAKEHOLDERS:

- a. HBL Asset Management Limited
- b. CDC Trustee

Key fact statement of
(HBL Mehfooz Munafa Plan IX)
Close end
Fixed rate/Return scheme
HBL Asset Management Limited
Low
Issuance Date: 13th Jun 2025

1-DISCLAIMER:

Before you invest, you are encouraged to review the detailed features of the fund and its investment plans in the offering documents and or/Monthly Fund Manager Report.

2-KEY ATTRIBUTES:

Investment objective of CIS/Investment plan	An opportunity for investors to take exposure in fixed income securities with Guaranteed return and principal protection at maturity.
Minimum Number of investors	The plan must have a minimum of 50 investors.
Authorized Investment Avenue	Bank deposits, Term deposits Receipts, Certificate of Deposit (COD) and Certificate of Musharaka (COM) placements Government securities
Launch date of CIS/Investment plan	To be Launched
Minimum investment amount	1000
Duration (fixed Maturity : in case of fixed maturity ,date of maturity must also be disclosed)	To be decided
Performance benchmark (for conventional fixed return schemes, disclose the promised return, for Shariah compliant fix return.	PKRV Rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
IOP/Subscription period	
Subscription/Redemption Days and Timing	Mon To Thurs-9 AM to 3 PM, Fri-9 AM to 4 PM
Types /Classes of Units	Growth
Management Fee(% per Annum)	Up to 1.5 %

3-BRIEF INFORMATION OF THE PRODUCT CHARGES

1-FRONT END LOAD (FEL)	Distribution channel	NA
	Direct investment through AMC	NA
	Digital Platform of AMC /third party	NA
2-REDEMPTION CHARGE	Type of Charge	NA
	Back End Load	NA
	Contingent Load	If investment is not held till maturity, a contingent load, commensurate to the loss incurred, will be applied based on holding period and redemption proceeds net of this will be paid out to the unit holder.

Total Expense Ratio(TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS /Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer -

Income earned in the form of dividend or capital gain shall be charged at a rate as specified in income Tax Ordinance 2001.

KEY STAKEHOLDERS:

- a. HBL Asset Management Limited
- b. CDC Trustee

Key fact statement of
(HBL Mehfooz Munafa Plan X)
Close end
Money Market
HBL Asset Management Limited
Low
Issuance Date: 13th Jun 2025

1-DISCLAIMER:

Before you invest, you are encouraged to review the detailed features of the fund and its investment plans in the offering documents and or/Monthly Fund Manager Report.

2-KEY ATTRIBUTES:

Investment objective of CIS/Investment plan	An opportunity for investors to take exposure in fixed income securities with Guaranteed return and principal protection at maturity.
Minimum Number of investors	The plan must have a minimum of 50 investors.
Authorized Investment Avenue	Bank deposits, Term deposits Receipts, Certificate of Deposit (COD) and Certificate of Musharaka (COM) placements Government securities
Launch date of CIS/Investment plan	To be Launched
Minimum investment amount	1000
Duration (fixed Maturity : in case of fixed maturity ,date of maturity must also be disclosed)	To be decided
Performance benchmark (for conventional fixed return schemes, disclose the promised return, for Shariah compliant fix return.	PKRV Rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
IOP/Subscription period	
Subscription/Redemption Days and Timing	Mon To Thurs-9 AM to 3 PM, Fri-9 AM to 4 PM
Types /Classes of Units	Growth
Management Fee(% per Annum)	Up to 1.5 %

3-BRIEF INFORMATION OF THE PRODUCT CHARGES

1-FRONT END LOAD (FEL)	Distribution channel	NA
	Direct investment through AMC	NA
	Digital Platform of AMC /third party	NA
2-REDEMPTION CHARGE	Type of Charge	NA
	Back End Load	NA
	Contingent Load	If investment is not held till maturity, a contingent load, commensurate to the loss incurred, will be applied based on holding period and redemption proceeds net of this will be paid out to the unit holder.

Total Expense Ratio(TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS /Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer -

Income earned in the form of dividend or capital gain shall be charged at a rate as specified in income Tax Ordinance 2001.

KEY STAKEHOLDERS:

- a. HBL Asset Management Limited
- b. CDC Trustee

**Second Supplement Dated 18th August, 2023 to the
Offering Document of HBL Mehfooz Munafa Fund
(HBL MEMF)**

Issued on __ August, 2023

Managed by HBL Asset Management Limited, a company incorporated under Companies Ordinance 1984 and licensed under Non-Banking Finance Companies (Establishment and Regulation) Rules 2003.

HBL Mehfooz Munafa Fund, an Open-End Scheme (the Fund/the Scheme/the Trust/the Unit Trust/HBL MEMF) was constituted as an Open-End Fund vide a registered Trust Deed dated 24th May, 2022 entered into and between HBL Asset Management Limited ("the Management Company") and the Central Depository Company of Pakistan Limited ("the Trustee").

Objective of the Supplementary Offering Document

HBL Asset Management Limited intends to seek approval for launch of HBL Mehfooz Munafa Fund Plan-IV, IX & X offered under this scheme in line with the Offering Document of HBL Mehfooz Munafa Fund (HBL MEMF).

Effective from __, 2025 following amendments have been made in the offering document of HBL Mehfooz Munafa Fund and now read as:

- 1. Clause 1.6 "Initial Offer and Initial Period" of the Offering Document of HBL Mehfooz Munafa Fund is amended and read as follows:**

Clause 1.6 Initial Offer and Initial Period

The Management Company may launch up to (10) Fixed Return Plans in this scheme however, actual offering date of each plan shall be disclosed by the Management Company at the time of launch date of respective Plan. The potential investors are invited to participate in this Plan through Pre-IOP and Public Offering as the case may be.

The Investment Plans shall be closed for new subscriptions after the close of the subscription period however Management Company may reopen the subscription of units with the prior approval of the Commission.

Paragraphs on Plan Fourth, ninth, tenth which relate to IOPS of Plans shall be replaced with the following;

HBL Mehfooz Munafa Fund Plan (Plan-IV)

The Plan will have a maturity date as per management discretion capped up to thirty-six (36) months from the date of closure of IOP. The Management Company shall announce the Initial Maturity of Plans at the time of launch of each plan. Initial Offer of each plan is made during the Pre-IOP & IOP Period which will be <Days> Business Day and begins at the start of the banking hours on <Date>, 2025 and shall end at the close of the banking hours on <Date>, 2025. During Pre-IOP & IOP Period, the Units shall be issued at the Initial Price of Rs. 100 per Unit to the unit-holders.

HBL Mehfooz Munafa Fund Plan (Plan-IX)

The Plan will have a maturity date as per management discretion capped up to thirty-six (36) months from the date of closure of IOP. The Management Company shall announce the Initial Maturity of Plans at the time of launch of each plan. Initial Offer of each plan is made during the Pre-IOP & IOP Period which will be <Days> Business Day and begins at the start of the banking hours on <Date>, 2025 and shall end at the close of the banking hours on <Date>, 2025. During Pre-IOP & IOP Period, the Units shall be issued at the Initial Price of Rs. 100 per Unit to the unit-holders.

HBL Mehfooz Munafa Fund Plan (Plan-X)

The Plan will have a maturity date as per management discretion capped up to thirty-six (36) months from the date of closure of IOP. The Management Company shall announce the Initial Maturity of Plans at the time of launch of each plan. Initial Offer of each plan is made during the Pre- IOP & IOP Period which will be <Days> Business Day and begins at the start of the banking hours on <Date>, 2025 and shall end at the close of the banking hours on <Date>, 2025. During Pre- IOP & IOP Period, the Units shall be issued at the Initial Price of Rs. 100 per Unit to the unit-holders.

2. **Clause 1.10.1 “Benchmark of the Allocation Plans” of the Offering Document of HBL Mehfooz Munafa Fund is amended and read as follows:**

Clause 1.10.1 Benchmark of the Investment Plans

Plan Name	Benchmark
HBL Mehfooz Munafa Fund Plan IV	PKRV Rates on the last date of IOP of the Investment Plan with maturity period corresponding to the maturity of Investment Plan.

Plan Name	Benchmark
HBL Mehfooz Munafa Fund Plan IX	PKRV Rates on the last date of IOP of the Investment Plan with maturity period corresponding to the maturity of Investment Plan.

Plan Name	Benchmark
HBL Mehfooz Munafa Fund Plan X	PKRV Rates on the last date of IOP of the Investment Plan with maturity period corresponding to the maturity of Investment Plan.

3. **The existing Clause 2.2 till Clause 2.13 shall be deleted and the following new clauses 2.2 “Investment Objective of Allocation Plans” and Clause 2.3 “Investment Policy of Allocation Plans” shall be added. Rest of clause 2.14 till 2.18 shall be re-numbered accordingly.**

Clause 2.2 Investment Objective of Allocation Plans

HBL Mehfooz Munafa Fund Plan (Plan-IV,IX,X): The objective of each Plan is to make investments in such a manner that the original amount of investment is protected whilst having the potential to yield positive fixed rate/return to the investors at maturity.

Clause 2.3 Investment Policy of Allocation Plans

Each allocation plan of HBL Mehfooz Munafa Fund in line with its investment objectives, will invest in authorized investments as stated in Clause 2.1.1 under Authorized Investment Table of Allocation Plans.

Investment Policy Since the Fund is not directly offering its units to the investor rather offering shall only be made through allocation Plans launched from time to time under this Fund. Therefore, investment policy of the fund is not applicable, however investment policy of each Allocation Plan are disclosed below and shall be in

accordance with the Rules, Regulations and directives issued by SECP from time to time.

Authorized Investment Table of Allocation Plans

S.NO	Description	Entity/Instrument Rating	Maximum Exposure	Minimum Exposure	Time To Maturity
1	Bank deposits including TDRs & placement with Banks and DFIs	AA	100%	0%	Coinciding with the Maturity date of the Plan
2	Government Securities	N/A	100%	0%	
3	Certificate of Deposit (COD) and Certificate of Musharaka (COM) Placements	AA	90%	0%	
4	Any Other investment as authorized by the commission from time to time	AA	30%	0%	

Note: Weighted average time to maturity of the 90% assets of this scheme shall not exceed the maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.

4. Following text shall be further added in Clause 2.18 “Risk Disclosure” of the Offering Document of HBL Mehfooz Munafa Fund:

In case of any initiation of any legal proceeding or any case filed against the CIS impacting any Investment Plan(s), may also affect the unit holders of other Investment Plan(s) under the same scheme.

5. Clause 3.12.1 (a) “Bank Accounts” of the Offering Document of HBL Mehfooz Munafa Fund is amended and read as follows:

Clause 3.12.1 Bank Accounts

(a) The Trustee, at the request of the Management Company, shall open Bank Account(s) titled;

**CDC Trustee HBL Mehfooz Munafa Fund Plan IV,
CDC Trustee HBL Mehfooz Munafa Fund Plan IX
CDC Trustee HBL Mehfooz Munafa Fund Plan X
and “CDC-Trustee HBL Funds”**

for the Unit Trust at designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust's Funds.

6. Sub Clause 4.4.4 (b) under “Purchase of Units” of the Offering Document of HBL Mehfooz Munafa Fund is amended and read as follows:

Clause 4.4.4 Purchase of Units

(b) Application for Purchase of Units shall be made by completing the prescribed Investment Application Form and submitting it to the authorized branches of the Distributor or to the Management Company together with the payment by cheque, bank draft, pay order or online transfer as the case may be in favor of Trustee Bank Account and crossed “Account Payee only” as specified below;

Paragraphs on Plan Fourth, ninth, tenth with respect to Purchase of Units in each Plans shall be replaced

with the following;

For HBL Mehfooz Munafa Fund or HBL Mehfooz Munafa Fund Plan IV:

- Demand draft or Pay order in favor of **CDC Trustee HBL Mehfooz Munafa Fund Plan IV**
- Online transfer to Bank Account(s) of **CDC Trustee HBL Mehfooz Munafa Fund Plan IV**
- Cheque (account payee only marked in favor of **CDC Trustee HBL Mehfooz Munafa Fund Plan IV**)
- Payment by any mode in favor of **CDC Trustee HBL Funds,**

For HBL Mehfooz Munafa Fund or HBL Mehfooz Munafa Fund Plan IX:

- Demand draft or Pay order in favor of **CDC Trustee HBL Mehfooz Munafa Fund Plan IX**
- Online transfer to Bank Account(s) of **CDC Trustee HBL Mehfooz Munafa Fund Plan IX**
- Cheque (account payee only marked in favor of **CDC Trustee HBL Mehfooz Munafa Fund Plan IX**)
- Payment by any mode in favor of **CDC Trustee HBL Funds,**

For HBL Mehfooz Munafa Fund or HBL Mehfooz Munafa Fund Plan X:

- Demand draft or Pay order in favor of **CDC Trustee HBL Mehfooz Munafa Fund Plan X**
- Online transfer to Bank Account(s) of **CDC Trustee HBL Mehfooz Munafa Fund Plan X**
- Cheque (account payee only marked in favor of **CDC Trustee HBL Mehfooz Munafa Fund Plan X**)
- Payment by any mode in favor of **CDC Trustee HBL Funds**