

7th Supplement to the Offering
Document of
HBL Government Securities Fund

Effective Date: 01-07-2025

| S.NO | Fund Name | Category of Fund | Risk Profile | Last Supplement | New Supplement |
|------|--------------------------------|------------------|--------------|---------------------------------------|------------------------------|
| 1 | HBL Government Securities Fund | Sovereign Income | Medium | 6 th SOD Dated 25-Oct-2021 | 7 th SOD Dated xx |



Key fact statement

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|----------------------|---------------------------------------|
| Name of CIS | HBL Government Securities Fund |
| Type | Open End |
| Category | Sovereign Income scheme |
| Managed By | HBL Asset Management Limited |
| Risk Profile | Medium |
| Issuance Date | 23rd July 2010 |

1-DISCLAIMER:

Before you invest, you are encouraged to review the detailed features of the fund and its investment plans in the offering documents and or/Monthly Fund Manager Report.

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| 2-KEY ATTRIBUTES: | |
| Investment objective of CIS/Investment plan | The investment objective of the Fund is to provide consistent returns to its investors through active investments in a blend of short-, medium- and long-term securities issued and / or guaranteed by Government of Pakistan. The Fund will aim to provide superior risk adjusted returns through active duration and liquidity management tools. |
| Authorized Investment Avenue/s | Placements with Banks, DFIs & NBFCs, T-Bills, PIBs, Commercial Papers, Sukuk, and TFCs for further details regarding exposure limits and rating requirements, please refer clause 2.1.1 of the offering document. |
| Launch date of CIS/Investment plan | 23 rd July 2010 |
| Minimum investment amount | 1000 |
| Duration (Perpetual/Fixed Maturity: in case of fixed maturity, date of maturity must also be disclosed) | Perpetual |
| Performance benchmark (for conventional fixed return schemes, disclose the promised return, for Shariah compliant fix return. | 90% six (6) months KIBOR rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP. |
| IPO/Subscription period | N/A |
| Subscription/Redemption Days and Timing | 9 AM to 4 PM of all working days |
| Types /Classes of Units | Growth |
| Management Fee (% per Annum) | UP to 1.50% |

3-BRIEF INFORMATION OF THE PRODUCT CHARGES

| | | |
|-------------------------------|--------------------------------------|------------|
| 1-FRONT END LOAD (FEL) | | |
| Upto 2.00% | Distribution channel | |
| | Direct investment through AMC | Upto 2.00% |
| | Digital Platform of AMC /third party | Up to 1.5% |
| 2-REDEMPTION CHARGE | | |
| | Type of Charge | NA |
| | Back End Load | NIL |
| | Contingent Load | NA |

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS /Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer -

Income earned in the form of dividend or capital gain shall be charged at a rate as specified in income Tax Ordinance 2001.



KEY STAKEHOLDERS:

a. HBL Asset Management Limited

b. CDC Trustee

1. Allowable expenses and Management Fee of HBL Government Securities Fund has been amended in offering document.

Text under clause 6.4 shall be replaced with following;

- a) "Remuneration of the Asset Management Company;
- b) Remuneration of the trustee or custodian;
- c) Listing fee payable to the stock exchange, in case of CIS, including renewals;
- d) Charges and levies of the stock exchange, national clearing and settlement company and central depository company;
- e) Rating fee of CIS payable to approved rating agency;
- f) Auditors fee and out of pocket expenses as billed by them;
- g) Fees payable to the commission;
- h) Formation cost of the CIS not exceeding 1.5 percent of the net assets at the close of initial public offering (IPO) in case of an open-End Scheme and one percent of the paid-up capital in case of a closed end fund or the ten million rupees whichever is lower; which shall be amortized over a period of five years;
- i) Brokerage And transaction costs related to investing and disinvesting of the assets of the CIS
- j) Expenses incurred by trustee in affecting registration of all registerable assets in the name of the trustee;
- k) Legal and related costs incurred in protecting the interests of the unit, certificate, shareholders of the CIS.
- l) Bank charges, borrowing and financial costs;
- m) Hedging costs including forward cover, forward purchase or option purchase costs;
- n) Taxes, fees, duties and other charges applicable to the CIS or pension funds on its income or its properties, including taxes, fees, duties and other charges levied by a foreign jurisdiction on investments made overseas;
- o) Shariah advisory fee;
- p) Any other expense or charge as may be allowed by the commission."

2. Effective from July 1st 2025, the following text in Clause 6.2.1 "Management fee" of the offering document of HBL Government Securities Fund is amended and read as follows:

- Management fee shall be up to 1.50% for Income scheme as per regulation 60 of Securities Exchange commission of Pakistan.

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| Management Fee (Income scheme) | UP to 1.50% |
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