

14th Supplement to the Offering
Document of
HBL Islamic Asset Allocation Fund

Effective Date: 01-07-2025

S.NO	Fund Name	Category of Fund	Risk Profile	Last Supplement	New Supplement
1	HBL Islamic Asset Allocation Fund	Shariah compliant Asset Allocation	High	13 th SOD Dated 20-July-2023	14 th SOD Dated xx



Key fact statement

Name of CIS	HBL Islamic Asset Allocation Fund
Type	Open End
Category	Shariah Compliant Asset Allocation scheme
Managed By	HBL Asset Management Limited
Risk Profile	High
Issuance Date	8th January 2016

1-DISCLAIMER:

Before you invest, you are encouraged to review the detailed features of the fund and its investment plans in the offering documents and or/Monthly Fund Manager Report.

2-KEY ATTRIBUTES:	
Investment objective of CIS/Investment plan	The Investment Objective of the Fund is to provide competitive risk adjusted returns to its investors by investing in a diversified portfolio of long, medium and short term Shariah Compliant debt instruments while taking in to account liquidity considerations.
Authorized Investment Avenue/s	Placements with Bank and DFIs, Stock / Equities, for further details regarding exposure limits and rating requirements please refer clause 2.1.1 of the offering document.
Launch date of CIS/Investment plan	8 th January 2016
Minimum investment amount	1000
Duration (Perpetual/Fixed Maturity: in case of fixed maturity, date of maturity must also be disclosed)	Perpetual
Performance benchmark (for conventional fixed return schemes, disclose the promised return, for Shariah compliant fix return.	Combination of performance benchmarks for Shariah Compliant Equity, Shariah Compliant Fixed Income and Shariah Compliant Money Market CIS on the basis of actual proportion held by the CIS.
IPO/Subscription period	N/A
Subscription/Redemption Days and Timing	9 AM to 4 PM
Types /Classes of Units	Growth
Management Fee (% per Annum)	Weighted Average Approach based on respective Allocation of Net Assets to determine the Management Fee Caps

3-BRIEF INFORMATION OF THE PRODUCT CHARGES

1-FRONT END LOAD (FEL)		
	Distribution channel	
Upto 2.00%	Direct investment through AMC	Upto 2.00%
	Digital Platform of AMC /third party	Upto 1.50%
2-REDEMPTION CHARGE	Type of Charge	NA
	Back End Load	NIL
	Contingent Load	NA

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS /Investment Plan for the latest information pertaining to the updated TER

Applicable Taxes

Disclaimer –

Income earned in the form of dividend or capital gain shall be charged at a rate as specified in income Tax Ordinance 2001.



KEY STAKEHOLDERS:

- a. HBL Asset Management Limited
- b. CDC Trustee
- c. Al-Hilal Shariah Advisors

1. The text under clause 6.4 of the offering document shall be replaced with the following;

2.

- a) "Remuneration of the Asset Management Company;
- b) Remuneration of the trustee or custodian;
- c) Listing fee payable to the stock exchange ,in case of CIS, including renewals;
- d) Charges and levies of the stock exchange ,national clearing and settlement company and central depository company;
- e) Rating fee of CIS payable to approved rating agency;
- f) Auditors fee and out of pocket expenses as billed by them;
- g) Fees payable to the commission;
- h) Formation cost of the CIS not exceeding 1.5 percent of the net assets at the close of initial public offering (IPO) in case of an open-End Scheme and one percent of the paid-up capital in case of a closed end fund or the ten million rupees whichever is lower; which shall be amortized over a period of five years;
- i) Brokerage And transaction costs related to investing and disinvesting of the assets of the CIS;
- j) Expenses incurred by trustee in affecting registration of all registerable assets in the name of the trustee;
- k) Legal and related costs incurred in protecting the interests of the unit, certificate, shareholders of the CIS;
- l) Bank charges, borrowing and financial costs;
- m) Hedging costs including forward cover, forward purchase or option purchase costs;
- n) Taxes, fees ,duties and other charges applicable to the CIS or pension funds on its income or its properties, including taxes, fees, duties and other charges levied by a foreign jurisdiction on investments made overseas;
- o) Shariah advisory fee;
- p) Any other expense or charge as may be allowed by the commission."

3. Effective from July 1st 2025, the following text in Clause 6.2.1 "Management fee" of the offering document of HBL Islamic Asset Allocation Fund is amended and read as follows:

- Weighted Average Approach based on respective Allocation of Net Assets to determine the Management Fee Caps Balanced scheme as per regulation 60 of Securities Exchange commission of Pakistan.



Management Fee (Balanced scheme)	Weighted Average Approach based on respective Allocation of Net Assets to determine the Management Fee Caps
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