

**2<sup>nd</sup> Supplement to the Offering**  
**Document of**  
**HBL Islamic Savings Fund**

**Effective Date: 01-07-2025**

S.NO	Fund Name	Category of Fund	Risk Profile	Last Supplement	New Supplement
1	HBL Islamic Savings Fund	Shariah Complaint Money market	Low	1 <sup>st</sup> SOD Dated 15-Feb-2024	2 <sup>nd</sup> SOD Dated xx





## Key fact statement

<b>Name of CIS</b>	<b>HBL Islamic Saving Fund –Plan I</b>
<b>Type</b>	<b>Open End</b>
<b>Category</b>	<b>Shariah Compliant Money Market Scheme</b>
<b>Managed By</b>	<b>HBL Asset Management Limited</b>
<b>Risk Profile</b>	<b>Low</b>
<b>Issuance Date</b>	<b>14th March 2024</b>

### 1-DISCLAIMER:

Before you invest, you are encouraged to review the detailed features of the fund and its investment plans in the offering documents and or/Monthly Fund Manager Report.

2-KEY ATTRIBUTES:		
Investment objective of CIS/Investment plan		The objective of HBL Islamic Savings Fund Plan-I is to seek high liquidity, competitive return and maximum possible preservation of capital for investors by investing in low risk Shariah compliant securities.
Authorized Investment Avenue/s		Placements with Banks, Shariah Compliant Government Securities, GoP Ijarah, Short Term Commercial Papers / Sukuks, , for further details regarding exposure limits and rating requirements please refer clause 2.2.1 of the offering document.
Launch date of CIS/Investment plan		14 <sup>th</sup> March 2024
Minimum investment amount		1000
Duration (Perpetual/Fixed Maturity: in case of fixed maturity, date of maturity must also be disclosed)		Perpetual
Performance benchmark (for conventional fixed return schemes, disclose the promised return, for Shariah compliant fix return.		90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
IPO/Subscription period		N/A
Subscription/Redemption Days and Timing		9:00 AM-4:00 PM
Types /Classes of Units		Growth
Management Fee (% per Annum)		Up to 1.25 %
3-BRIEF INFORMATION OF THE PRODUCT CHARGES		
1-FRONT END LOAD (FEL)	Distribution channel	
Upto 3.00%	Direct investment through AMC	<b>Upto 3.00%</b>
	Digital Platform of AMC /third party	Upto 1.50 %
2-REDEMPTION CHARGE	Type of Charge	NA
	Back End Load	NIL
	Contingent Load	NA

### Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS /Investment Plan for the latest information pertaining to the updated TER





## Applicable Taxes

### Disclaimer -

Income earned in the form of dividend or capital gain shall be charged at a rate as specified in income Tax Ordinance 2001.

### KEY STAKEHOLDERS:

- a) HBL Asset Management Limited
- b) CDC Trustee
- c) Al Hilal Shariah Advisors

### 1. The text under clause 6.4 of the offering document shall be replaced with the following;

- a) "Remuneration of the Asset Management Company;
- b) Remuneration of the trustee or custodian;
- c) Listing fee payable to the stock exchange ,in case of CIS, including renewals;
- d) Charges and levies of the stock exchange ,national clearing and settlement company and central depository company;
- e) Rating fee of CIS payable to approved rating agency;
- f) Auditors fee and out of pocket expenses as billed by them;
- g) Fees payable to the commission;
- h) Formation cost of the CIS not exceeding 1.5 percent of the net assets at the close of initial public offering (IPO) in case of an open-End Scheme and one percent of the paid-up capital in case of a closed end fund or the ten million rupees whichever is lower; which shall be amortized over a period of five years;
- i) Brokerage And transaction costs related to investing and disinvesting of the assets of the CIS;
- j) Expenses incurred by trustee in affecting registration of all registerable assets in the name of the trustee;
- k) Legal and related costs incurred in protecting the interests of the unit, certificate, shareholders of the CIS;
- l) Bank charges, borrowing and financial costs;
- m) Hedging costs including forward cover, forward purchase or option purchase costs;
- n) Taxes, fees ,duties and other charges applicable to the CIS or pension funds on its income or its properties, including taxes, fees, duties and other charges levied by a foreign jurisdiction on investments made overseas;
- o) Shariah advisory fee;
- p) Any other expense or charge as may be allowed by the commission."

### 2. Effective from July 1st 2025, the following text in Clause 2.2.1 "Management fee" of the offering document of HBL Islamic Savings Fund Plan I is amended and read as follows:

- Management fee shall be up to 1.25% for Money Market scheme as per regulation 60 of Securities Exchange commission of Pakistan.

Management Fee (Money Market scheme )	UP to 1.25%
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