

Key Fact Statement HBL Islamic Income Fund

HBL

ASSET MANAGEMENT LTD.
ايسيت مينجمنت لميٲٲ

Fund Name	HBL Islamic Income Fund
Type	Open End
Category	Shariah-Compliant Income Scheme
Risk Profile	Medium

Disclaimer:

Before you invest, you are encouraged to review the detailed features of the fund and its investment plans in the offering documents and/or Monthly Fund Manager Report.

Key Attributes

Investment Objective of CIS/Investment Plan	The investment objective of the fund is to provide competitive risk-adjusted returns to its investors by investing in a diversified portfolio of long, medium and short term Shariah-compliant debt instruments while taking into account liquidity considerations.
Authorized Investment Avenue(s)	Placements with Banks & DFIs and GoP Ijarah/Sukuks. For further details regarding exposure limits and rating requirements, please refer to clause 2.1.1 of the Offering Document.
Launch Date of CIS/Investment Plan	28 th May 2014
Minimum investment Amount	PKR 1,000
Duration (Perpetual/Fixed Maturity; in case of fixed maturity, date of maturity must also be disclosed)	Perpetual
Performance benchmark (for conventional fixed return schemes, disclose the promised return. For Shariah-compliant fix return CIS, expected return shall be disclosed)	75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA-rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
IPO/Subscription Period	N/A
Subscription/Redemption Days and Timing	Monday–Thursday, 09:00 AM–04:00 PM
Types /Classes of Units	Growth
Management Fee (% per Annum)	Up to 1.50%

Brief Information of the Product Charges

Front End Load (FEL)	Distribution Channel	
Up to 2.00%	Direct Investment Through AMC	Up to 2.00%
	Digital Platform of AMC/Third Party	Up to 1.50%
Redemption Charge	Type of Charge	N/A
	Back End Load	NIL
	Contingent Load	N/A

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS /Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes**Disclaimer:**

Income earned in the form of dividend or capital gain shall be charged at a rate as specified in Income Tax Ordinance, 2001.

Key Stakeholders

a. HBL Asset Management Limited b. CDC Trustee c. Al-Hilal Shariah Advisors