HBL ASSET MANAGEMENT ایسیٹ مینجمنٹ

Annual Report on Stewardship Activities

Principle	Details	Explanation	Status
1	Stewardship Policy	The Stewardship Policy as approved by the Board of Directors is available on the website of the Company.	Approved
2	Voting Policy & Its Disclosure	HBL AMC has approved Proxy Voting Policy which also provides guidance on voting rights. Please note that HBL AMC has exercised its Voting rights with due care and diligence. During the period (May 2025 – April 2026) proxies were issued in 54 cases.	Compliant
3	Monitoring Investee Companies	HBL AMC on behalf of the Funds under management regularly monitors financial and non-financial factors of the investee companies. Monitoring of Financial information includes assessment of Income Statement, Balance Sheet and Cash flow statements. In terms of non-financial information, HBL AMC assesses the governance by analyzing the quality of corporate governance through board composition, business risk management strategy, audit quality and corporate announcements.	Compliant
4	Policy on Engagement with the Investee Companies	HBL AMC regularly engages with investee company by attending Analyst Call conducted by an investee company on a quarterly or annual basis. Through these sessions, outlook on the company, business risk, financial and business projections are discussed with the company. Moreover, HBL AMC also regularly interacts with senior management of the investee companies to get better understanding of business and financial outlook.	Compliant
5	Managing Conflict of Interest	HBL AMC has created a Chinese wall to manage potential conflict of interest scenarios. For example, employees of departments engaged in investment decision making are not allowed to make investments in listed equity securities of any kind.	Compliant
6	Incorporating Sustainability considerations	The policy on Incorporating Sustainability Considerations as part of Stewardship Policy is available on website. HBL AMC is engaged with Climate Transition Capital (CTC), an investment platform specializing in climate change investments across Africa, the Middle East, and Asia. HBL AMC has entered into an MOU with CTC in relation to the Green Growth Fund, managed by CTC. The Fund targets emerging clean energy technologies and green social infrastructure investments in Pakistan.	Compliant